## GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED Spec(83)34/Corr.4 23 September 1983

Arrangement Regarding Bovine Meat

## INTERNATIONAL MEAT COUNCIL EIGHTH MEETING

## Draft Report

## Corrigendum

Page 4, paragraph 11: Replace the last sentence by the following:

"In his view, the price weakness of beef was due in the first place to the process of adjustment of supply to a demand weakened by the economic recession, and even more to the existence of large stocks of imported beef in North America and also of large stocks of sheepmeat in the Community as well as to the very substantial depreciation of the currencies of the principal exporting countries rather than to measures taken by importing countries."

Page 10, paragraph 32:

- In the 9th line, replace the words "producer organizations" by the words "interested professional circles";
- Replace the last three sentences of the paragraph by the following two sentences:

"To a question as to whether the EEC was contemplating measures to reduce the number of dairy cows, he indicated that the reason for the growth of milk production was to be sought more in the increasing average yield of milk per cow than in the expansion of the Community's herd of dairy cows. Actually, the number of dairy cows in the EEC may be considered constant in the medium-long term."

Page 16: Insert after paragraph 40 the following new paragraph 40 bis:

"On that point, the representative of the EEC stressed that the instability of the beef market was of a cyclical nature and that, to avoid the drawbacks of that instability, many countries including the Community had adopted measures to stabilize the beef market, measures which should be reviewed when the subject of stabilization measures was discussed."